



Contact: Ken Gear
202-621-1816
Ken.gear@leadingbuildersofamerica.org

LBA Calls on the US Senate to Confirm Scott Turner as HUD Secretary

WASHINGTON, D.C. -- January 28, 2025 - Ken Gear, CEO of Leading Builders of America (LBA) released the following statement regarding the Senate Banking, Housing, and Urban Affairs Committee's vote on Scott Turner's confirmation to serve as Secretary of the Department of Housing and Urban Development (HUD):

LBA is encouraged that the Senate Banking, Housing and Urban Affairs Committee prioritized Scott Turner's nomination to serve as the next HUD Secretary and urges Senate leadership to schedule a floor vote on his confirmation as soon as possible. Turner's confirmation is an important first step to addressing the country's historic housing supply shortfall.

HUD is uniquely suited to help solve our nation's ongoing affordability challenges for owners and renters alike, and we are pleased that Mr. Turner is poised to tackle the attainability issues that currently hold back middle-class housing choices for younger people and working families.

FHA plays a critical role in the housing eco-system by providing low downpayment financing options for first time buyers and young families. With downpayment requirements representing the greatest obstacle to home ownership, a strong FHA program that's focused on its core mission is critically needed to create a foundation to support the entire US housing market.

Mr. Turner understands that we must start building again by lowering the costs of finished lots and removing costly regulatory requirements while maintaining a strong and well capitalized FHA program. LBA members, as the largest homebuilders in the country, look forward to remaining engaged on these public policy issues and addressing our nation's housing supply shortfall.

LBA is a trade association based in Washington, DC, representing 22 of the largest homebuilders in the nation. Its members build homes in all major housing markets at all price points including entry-level, move-up, 55-and-older and luxury. LBA members build more than half of all new homes in the United States and engage in public policy at the federal level exclusively through LBA.